

GOVERNING BOARD MEETING MINUTES

Galaxy Education Inc. dba Discovery Academy of Science and Galaxy Education Property Holdings LLC

06/24/2023

10:00 am

2817 St. Marks Dr. Dunedin 34698
School Conference Room

Call to order

2- Approval of the agenda items Action Item

3- Approval of 3/25/2023 board meeting minutes - [Link](#) Action Item

4- Principal remarks - [Link](#)

5- Public Remarks

EDUCATION

1. Review of unofficial FSA Scores

a. DAS vs District Schools - [Link](#)

FACILITIES

1. Nursery Campus Updates

a. Construction status

.New schedule -[Link](#)

1. Setbacks and solutions

2. Nursery Road Construction set to start Jun 26, 2023

.Construction Photos - [Link](#)

2. DAS Dunedin Campus updates - August 2025

a. Had the preliminary meeting with the city

.Public hearing regarding a new three-story building within 300 ft of the property.

.City of Dunedin is the government agency to vote on the hearing.

FINANCE:

1. May Financial Reports - [Link](#) - includes the following reports in the same order

a. P&L by May 2023

a. May Balance Sheet

a. May Expenses by vendor summary

a. Approval of Budget Amendment #2

2. Approval of 2023-24 Budget - [Link](#)

a. The budget has annual salary and benefits in detail.

2. Discussion/Review and Preliminary Approval of ERTC Tax Credit

a. Approval Preliminary Agreement - [Link](#) Action Item

.New vendor to process ERTC for the school. Jorns & Associates, CPA FIRM

.Notes: not looking great with the business

PERSONNEL:

1. Contract renewal for Mr. Akbaba
 - a. CPI Index from the US. Dept of Labor for Tampa-St. Pete-Clearwater Area 11% - [Link](#)
 - a. Reason for salary increase
- .School's financial stability, despite a large new campus transaction - See comparison cost efficiency DAS vs Similar schools - [link](#)
- .School academic success over the years with an increasing pattern
- .School increasing enrollment trend over the past 10 years
 - a. American Association of School Administrators Annual Study - [Link](#)
- .Similar administrator range median value
- .Request to be in the 75% to 99% range due to the success and dependability of the school. - [Link](#)
 1. The 75%-99% range is \$145K to \$330K
 2. The current salary range % is 77%

BOARD ADMINISTRATION - Galaxy Education Inc & Galaxy Education Property Holdings LLC

1. Policy and manual updates
 - a. Student Parent Handbook for 23-24 - [link](#)
 - a. Employee manual for 23-24 - [link](#)
0. Approval of the annual reports
 - a. Galaxy Education Inc - [Link](#)
 - a. Galaxy Education Property Holdings LLC-[Link](#)
0. Galaxy Education Property Holdings LLC items to be discussed
 - a. Reopening of the current bank account
- .Need to set a date with Mr. Demir to reopen the account.
- .Tentatively set June 24th with Mr. Demir and Mr. Akbaba
 - a.
0. Closure of the meeting. September 9th, 2023, at 10:00 am for the next board meeting tentatively. Action Item
 - a. Location : 2433 Nursery Rd Clearwater FL 33764

MINUTES OF THE GOVERNING BOARD MEETING

Galaxy Education Inc. dba Discovery Academy of Science and Galaxy Education Property Holdings LLC

Date: 06/24/2023

Time: 10:00 am

Location: 2817 St. Marks Dr. Dunedin 34698, School Conference Room

1- Call to order

Meeting was called to order by [Chairperson's Name].

2- Approval of the agenda items - Action Item

The board reviewed the agenda items. A motion was made by Mr. Demir and seconded Dr. Nazik to approve the agenda. Motion passed unanimously.

3- Approval of 3/25/2023 board meeting minutes - Action Item

The board reviewed the minutes from the last meeting. A motion to approve the minutes was made by Mr. Demir seconded by Dr. Caliskan and the minutes were approved unanimously. Board members also reviewed the minutes of the specially called board meeting in April 3rd, 2023. Mr. Demir mentioned how important the meeting was to close the loan. Dr. Nazik moved to approved the April 3rd special board meeting minutes. Dr. Caliskan second the motion. The motion passes unanimously.

4- Principal remarks

The principal, [Principal's Name], provided remarks about the ongoing initiatives and updates at the school. **Principal's Report for June 24th, 2023, 10am**

- 23-24 Enrollment update - [Link](#), completed the Feb 2023 FTE with 541 students
- SeaPerch Marine Robotics team qualified to attend an international competition at the University of Maryland at Wahington D.C. second year in a row. They ranked 19th in the nation
- Another potential line of income is due to the PCSB error of not sharing the referendum funds between 2016-2020.
 - **Pinellas Primary Charter School** filed a civil lawsuit against PCSB. The initial court ruled in favor of the charter school. They potentially will receive \$3M in funding
 - \$1,738,604 Decision-1: ALL FIVE YEARS
 - \$1,214,791 Decision-2: LAST TWO YEARS
 - See the email communication - [link](#)
 - Any board feedback or discussion is greatly appreciated. I can also invite Shawn Arnold to the September Board Meeting for further discussion and Q&A
 - Mr. Akba is following the outcome of the case closely and recommended to the board to be on standby for legal action if need be.

5- Public Remarks

Members of the public were invited to make remarks. No remarks were made by the attending public.

EDUCATION

- **Review of unofficial FSA Scores**

The board reviewed the unofficial FSA scores. The comparison between DAS and District Schools was noted. Mr. Akbaba explained the scores and DAS is statistically significantly higher than district average. DAS is expected to be an A school again this year per Mr. Akbaba's calculations. MR. Akbaba mentioned the data based decision making process and the strong MTSS implementation.

FACILITIES

- **Nursery Campus Updates**

- Construction status was shared with the board.
- The board reviewed the new schedule
- Discussed the setbacks and the potential solutions.
- Noted that Nursery Road Construction is set to start on Jun 26, 2023, pending any unforeseen conditions.
- Construction photos were presented

- **DAS Dunedin Campus updates for August 2025:**

- The board was informed about the preliminary meeting with the city.
 - A public hearing regarding a new three-story building within 300 ft of the property was announced.
 - The City of Dunedin will vote on the hearing. The hearing date is pending the school's negotiations with the St. Mark Lutheran Church's council.
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FINANCE:

- **Reports**

- The board reviewed the May Financial Reports which included:
 - P&L by May 2023
 - May Balance Sheet
 - May Expenses by vendor summary

- **Budget**

- Approval of Budget Amendment #2 was discussed and approved unanimously by the board. Mr. Akbaba explained the additional incomes
 - 2023-24 Budget was presented and discussed in detail Mr. Demir moved to approve the budget, Dr. Nazik seconded the motion, the motion passes unanimously.
 - **ERTC Tax Credit**
 - The board held a discussion and review of the ERTC Tax Credit.
 - Preliminary agreement was presented for approval
 - Jorns & Associates, CPA FIRM was introduced as a new vendor to process ERTC for the school. It was noted that current dealings with the business were not looking great.
 - Mr. Demir inquired the validity of the Jorns & Associates, CPA FIRM Dr. Caliskan and Dr. Nazik inquired about the potential loss of the school. The school administration spent \$2,600 as of June 23rd and the funds are refundable within 30 days. The school can get its \$2600 due to the engagement with the Jorns & Associates, CPA FIRM. Board move to approve the engagement letter presented, Dr. Nazik seconded, the motion approved unanimously.
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PERSONNEL:

- **Contract Renewal for Mr. Akbaba**
 - The board discussed the contract renewal for Mr. Akbaba, including:
 - The CPI Index from the US. Dept of Labor for Tampa-St. Pete-Clearwater Area was at 11% [link attached].
 - Reasons for salary increase were presented, highlighting:
 - School's financial stability
 - School's academic success
 - Increasing enrollment trend over the past 10 years.
 - Reference was made to the American Association of School Administrators Annual Study [link attached].
 - A request was made for Mr. Akbaba's salary to be in the 75% to 99% range, with details provided.
 - The board decided to increase Mr. Akbaba' base salary only %15. Further increases or any bonuses will be discussed with the school Attorney Melissa Arnold then be presented to the board for review. Mr. Demir moved the approve the contract Dr. Caliskan second the motion. The motion passed unanimously.
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BOARD ADMINISTRATION - *Galaxy Education Inc & Galaxy Education Property Holdings LLC*

- **Policy and Manual Updates**

- The board reviewed updates to the Student Parent Handbook for 23-24 and the Employee Manual for 23-24
- Mr. Akbaba presented the handbooks and manuals. Both were updated to reflect the most recent legislative changes related to school safety, security, health and wellbeing of the students including governor DeSantis education agenda through the Florida Department of Education. Mr. Demir asked if there are any other items to be discussed regarding the recent legislation. Mr. Akbaba will bring additional policies related to internet safety to the September 2023 board meeting.
- Mr. Demir moved to approve the policy and manuals. Dr. Nazis seconded the motion, the motion passed unanimously.

- **Annual Reports**

- The board reviewed and discussed the annual reports for:
 - Galaxy Education Inc
 - Galaxy Education Property Holdings LLC

Mr. Demir asked if these are posted at the school website publicly and Mr. Akbaba confirmed the posts being live.

- **Banking Matters**

- There was a discussion on reopening the current bank account for Galaxy Education Property Holdings LLC. A tentative date of June 24th was set with Mr. Demir and Mr. Akbaba.
- The board moved to approve the opening of the new bank account for Galaxy Education Property Holdings LLC. Mr. Demir seconded the motion, the motions passed unanimously.

Closure of the meeting

The board agreed to meet again on September 9th, 2023, at 10:00 am tentatively [Action Item]. The location for the next meeting is 2433 Nursery Rd, Clearwater FL 33764.

The meeting was adjourned by Mr. Demir at 11:15am

Mr. Demir Board President